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Greenbit AS sells its Norwegian unmanned fuel station chain to Orvelin Group

Greenbit AS has sold its Norwegian chain of 35 unmanned Automat 1 fuel stations to the Orvelin Group. The transaction includes the companies Blue Energy AS and Torggata 2B AS. The transaction value will not be disclosed.

The divestment follows the strategic review process Greenbit AS initiated in April 2024. The proceeds from the sale will be used to reduce the group's bond debt and strengthen the group's balance sheet.

"The unmanned station network is a well-run business with a strong market position" said Jon Erik Brøndmo, Chairman and CEO of Greenbit AS. "In the Orvelin Group we have found a strong owner with the retail and property expertise to develop the network further."

The Orvelin Group, which owns real estate and retail operations in Sweden, will take over the full network and its operations.

"These stations complement our existing retail and property portfolio and mark an important step in our expansion into Norway," said Ulf Palm, CEO of the Orvelin Group.

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